

An abstract painting with a textured, impasto style. The background is a mix of dark green, teal, and blue. There are several rectangular shapes, some outlined in a bright yellow-green. In the lower-left corner, there's a prominent purple and blue shape. The overall mood is somewhat somber but vibrant.

Our Financials

Financial Statements
Barwon Community Legal Service
Year ended 30 June 2019



**BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490**

**FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 2019**

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 30 JUNE 2019

	NOTES	2019 \$	2018 \$
REVENUE FROM ORDINARY ACTIVITIES	2	1,673,940	1,320,775
EXPENSES FROM ORDINARY ACTIVITIES			
Employee Benefits Expense		1,359,100	1,104,953
Depreciation		25,817	23,614
Administration Expenses		289,388	271,877
TOTAL EXPENDITURE FROM ORDINARY ACTIVITIES		<u>1,674,305</u>	<u>1,400,444</u>
NET RESULT FROM ORDINARY ACTIVITIES		<u>(365)</u>	<u>(79,669)</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>(365)</u></u>	<u><u>(79,669)</u></u>

The accompanying notes form part of these financial statements

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	NOTES	2019 \$	2018 \$
CURRENT ASSETS			
Cash	3	606,991	603,756
Receivables	4	21,936	23,687
TOTAL CURRENT ASSETS		<u>628,927</u>	<u>627,443</u>
NON-CURRENT ASSETS			
Fixed Assets	5	113,176	133,556
TOTAL NON-CURRENT ASSETS		<u>113,176</u>	<u>133,556</u>
TOTAL ASSETS		<u>742,103</u>	<u>760,999</u>
CURRENT LIABILITIES			
Payables	6	236,658	256,764
Provisions	7	195,567	202,838
TOTAL CURRENT LIABILITIES		<u>432,225</u>	<u>459,602</u>
NON-CURRENT LIABILITIES			
Provisions	7	16,143	7,297
TOTAL NON-CURRENT LIABILITIES		<u>16,143</u>	<u>7,297</u>
TOTAL LIABILITIES		<u>448,368</u>	<u>466,899</u>
NET ASSETS		<u>293,735</u>	<u>294,100</u>
EQUITY			
Reserves	8	9,040	9,040
Retained Profits	9	284,695	285,060
TOTAL EQUITY		<u>293,735</u>	<u>294,100</u>

The accompanying notes form part of these financial statements

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

	NOTES	RETAINED PROFITS \$	RESERVES \$	TOTAL \$
BALANCE AT 1 JULY 2017		364,729	9,040	373,769
Total Comprehensive Income for the Year		(79,669)	-	(79,669)
BALANCE AT 30 JUNE 2018	8 & 9	285,060	9,040	294,100
Total Comprehensive Income for the Year		(365)	-	(365)
BALANCE AT 30 JUNE 2019	8 & 9	284,695	9,040	293,735

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BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

	NOTES	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
PAYMENTS			
Payments to Employees		(1,357,525)	(1,152,942)
Other Operating Expenses		(299,454)	(267,168)
RECEIPTS			
Government Grants		1,458,762	1,290,507
Interest Received		7,511	7,236
Other Operating Income		199,378	79,668
NET CASH PROVIDED BY OPERATING ACTIVITIES	10	8,672	(42,699)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for purchase of Fixed Assets		(5,437)	(13,164)
NET CASH PROVIDED BY INVESTING ACTIVITIES		(5,437)	(13,164)
NET INCREASE IN CASH HELD		3,235	(55,863)
CASH AT THE BEGINNING OF THE REPORTING PERIOD		603,756	659,619
CASH AT THE END OF THE REPORTING PERIOD	3	606,991	603,756

The accompanying notes form part of these financial statements

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-Profits Commission (ACNC) Act 2012. The board has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs, which do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

(a) Fixed Assets

Fixed assets are brought to account at cost. The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time that the asset is held ready for use.

(b) Employee Entitlements

Employee entitlements have been measured at their nominal amount.

(c) Depreciation

All assets are depreciated over their estimated useful lives. The depreciation rates used for fixed assets are the applicable Australian Taxation Office rates.

(d) Revenue

Income from grants and the contribution of assets (including cash) is recognised as revenue in the year to which the associated expenditure and funding agreement (if any) relates. Accordingly, income received in the current year for expenditure in future years is treated as revenue in advance and in such cases the amount brought to account as income is equivalent to that amount expended by the Association during the financial year. Where surplus funds are required to be repaid, they will remain as a liability in the financial statements until repayment.

Revenue from the rendering of a service is recognised upon delivery of the service to customers.

Revenue from the sale of assets is recognised upon delivery of the assets to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rate applicable to the financial assets.

All revenue is measured net of the amount of goods and services tax (GST).

(e) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand, at banks, and on deposit.

(f) Income Tax

Barwon Community Legal Service Inc. is exempt from income tax.

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
NOTE 2: REVENUE FROM ORDINARY ACTIVITIES		
CLSP Grant Income	1,467,051	1,146,404
Non CLSP Grant Income	-	87,467
Interest	7,511	7,236
Other	199,378	79,668
TOTAL REVENUE FROM ORDINARY ACTIVITIES	<u>1,673,940</u>	<u>1,320,775</u>
NOTE 3: CASH ASSETS		
Cash at Bank	606,497	603,261
Cash on Hand	494	495
TOTAL CASH ASSETS	<u>606,991</u>	<u>603,756</u>
NOTE 4: RECEIVABLES		
Accounts Receivable	3,300	5,533
Accrued Income	806	(26)
Other Receivable	7,335	7,335
Prepayments	10,495	10,845
TOTAL RECEIVABLES	<u>21,936</u>	<u>23,687</u>
NOTE 5: FIXED ASSETS		
Plant & Equipment	112,001	106,564
Accumulated Depreciation	<u>(63,320)</u>	<u>(48,845)</u>
	48,681	57,719
Motor Vehicles	39,422	39,422
Accumulated Depreciation	<u>(39,422)</u>	<u>(39,422)</u>
	-	-
Leasehold Improvements	96,807	96,807
Accumulated Depreciation	<u>(32,312)</u>	<u>(20,970)</u>
	64,495	75,837
TOTAL FIXED ASSETS	<u><u>113,176</u></u>	<u><u>133,556</u></u>

BARWON COMMUNITY LEGAL SERVICE INC.
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**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

NOTE 5: FIXED ASSETS CONT.

Movement In Assets Note:	Leasehold Improvements \$	Plant & Equipment \$	Motor Vehicles \$	Total \$
Balance at 1 July 2017	87,665	56,507	-	144,172
- Additions	-	13,164	-	13,164
- Disposals WDV	-	(166)	-	(166)
- Depreciation	(11,828)	(11,786)	-	(23,614)
Balance at 30 June 2018	<u>75,837</u>	<u>57,719</u>	-	<u>133,556</u>
- Additions	-	5,437	-	5,437
- Disposals WDV	-	-	-	-
- Depreciation	(11,342)	(14,475)	-	(25,817)
Balance at 30 June 2019	<u>64,495</u>	<u>48,681</u>	-	<u>113,176</u>
			2019	2018
			\$	\$

NOTE 6: PAYABLES

Trade Creditors	11,966	17,113
Revenue in Advance	172,055	182,095
Staff Benefits	9,712	13,120
GST Payable	25,004	23,020
PAYG Payable	15,306	20,174
Credit Cards	1,515	1,242
Accruals	1,100	-
TOTAL PAYABLES	<u>236,658</u>	<u>256,764</u>

NOTE 7: PROVISIONS

Current Provision		
Provision for Annual Leave	66,484	52,978
Provision for Long Service Leave	129,083	149,860
Total Current Provisions	<u>195,567</u>	<u>202,838</u>
Non current Provisions		
Provision for Long Service Leave	16,143	7,297
Total Non Current Provisions	<u>16,143</u>	<u>7,297</u>
TOTAL PROVISIONS	<u>211,710</u>	<u>210,135</u>

NOTE 8: RESERVES

Asset Revaluation Reserve	9,040	9,040
TOTAL RESERVES	<u>9,040</u>	<u>9,040</u>

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
NOTE 9: RETAINED PROFITS		
Retained Profits at 1st July	285,060	364,729
Net Profit	(365)	(79,669)
	284,695	285,060

**NOTE 10: RECONCILIATION OF NET CASH PROVIDED BY OPERATING
ACTIVITIES TO OPERATING RESULT**

Operating result	(365)	(79,669)
Depreciation	25,817	23,614
Loss on disposal	-	166
(Increase)/decrease in other receivables	1,751	(3,039)
Increase/(decrease) in provisions	1,575	(47,989)
Increase/(decrease) in creditors	(20,106)	64,218
	8,672	(42,699)

NOTE 11: LEASING COMMITMENTS

Operating lease commitments
Non-cancellable operating leases contracted for by not capitalises in the financial statements.

Payable - minimum lease payments:

Property:		
Not later than 12 months	83,722	80,000
Later than 12 months but not later than 5 years	104,652	180,000
	188,374	260,000
Other		
Not later than 12 months	16,080	16,080
Later than 12 months but not later than 5 years	-	16,080
	16,080	32,160
Total	204,454	292,160

BARWON COMMUNITY LEGAL SERVICE INC.
A.B.N. 75 659 039 490

STATEMENT BY MEMBERS OF THE BOARD
FOR THE YEAR ENDED 30 JUNE 2019


The board have determined that the association is not a reporting entity.

The board have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

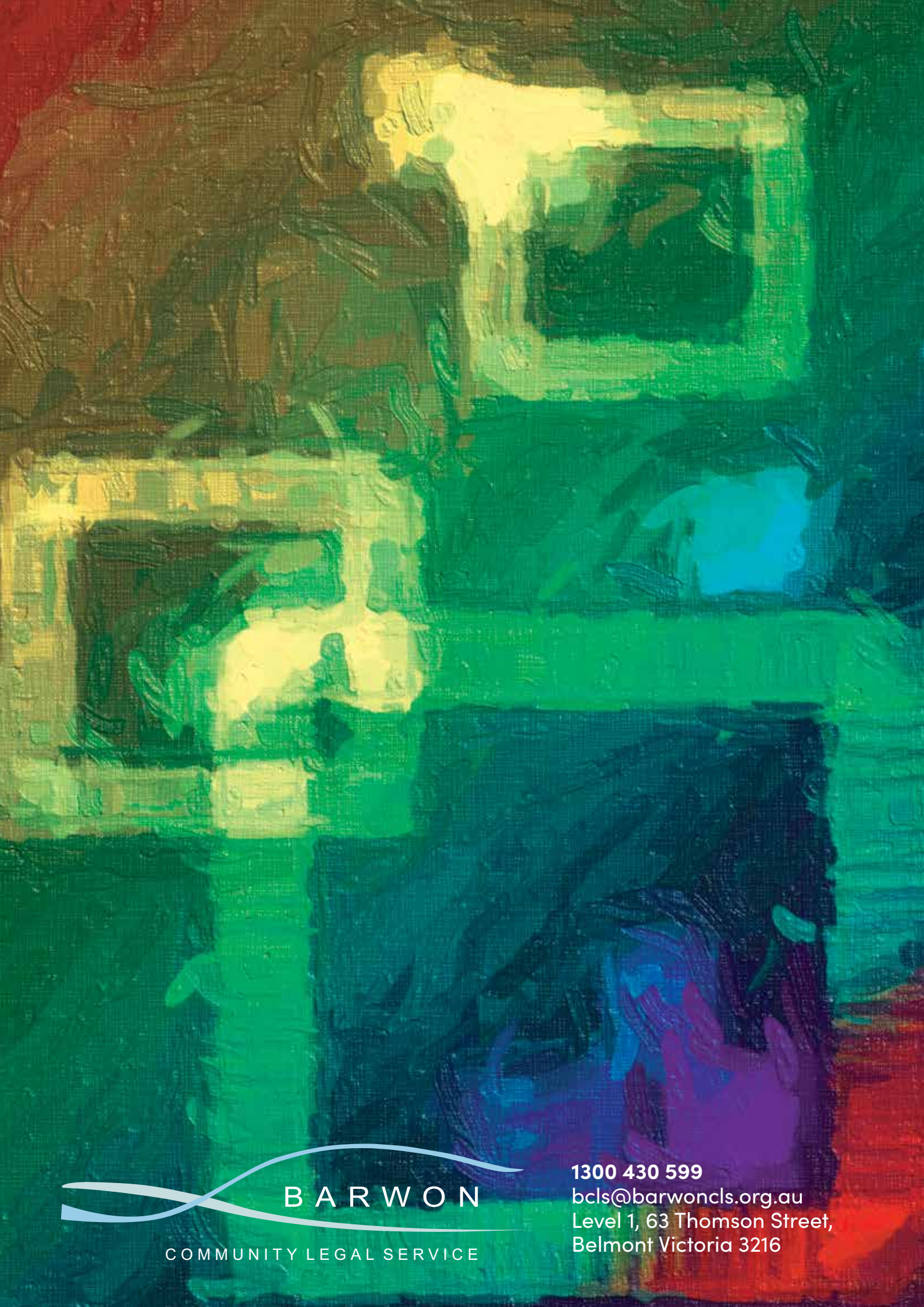
In the opinion of the board the financial report:

1. Presents truly and fairly the financial position of Barwon Community Legal Services Inc. as at 30 June 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Barwon Community Legal Services Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Dated this 30th day of October 2019



BARWON

COMMUNITY LEGAL SERVICE

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